TISCO US Equity RMF (TUSRMF)

General Information

Fund Type: Foreign Investment Fund (Feeder Fund)
Retirement Fund
AIMC Category: US Equity
Registered Date: 29 November 2013
Subscription & Redemption Period: Every working day during 8:30 - 15:00
Minimum Amount for Subscription: 1,000 Baht
Minimum Amount for Redemption: None
Settlement Day: T+4 (after the redemption date)
Dividend Policy: None

Investment Policy

The fund shall invest at least 80% of its NAV in SPDR S&P 500 ETF (master fund), an Exchange Traded Fund listed and traded on the New York Stock Exchange (NYSE Arca). The master fund is managed by State Street Global Advisors and aims to match, before expenses, generally corresponds to the price and yield performance of the S&P 500 Index. Additionally, the fund may invest in derivatives for hedging purpose upon fund manager’s judgment but in the normal circumstance the fund will not invest in derivatives for hedging purpose.

Fees and Expenses

- **Fee Charged to the Fund (% p.a. of NAV)**
  - Management Fee: 1.0700%
  - Trustee Fee: 0.026750%
  - Registrar Fee: 0.171200%
- **Fee Charged to Unit holders (% of investment unit value)**
  - Front-end Fee: None
  - Back-end Fee: None
  - Switching In Fee: None
  - Switching Out Fee: None

Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

Warnings & Recommendation

1. Investors may not dispose of, transfer, pledge, or place as a security investment units of Retirement Mutual Fund.
2. Investors of Retirement Mutual Fund not being complied with investment conditions shall not be entitled to receive tax benefits and shall return such benefits within specified period or will be subject to surcharge and penalties according to the Revenue Code.
3. Investors should study terms and conditions before investing in Retirement Mutual Fund.
4. The fund does not have fully hedging policy against foreign exchange rate, therefore, it may have opportunity loss or receive additional gain from a decrease or an increase in foreign exchange rate and investors may receive redemption proceeds less than their initial investment amount.
5. The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units directly or indirectly for US citizens.

Past Performance and Benchmark Return

<table>
<thead>
<tr>
<th>Year to Date</th>
<th>1 Year</th>
<th>2 Year</th>
<th>3 Year</th>
<th>4 Year</th>
<th>5 Year</th>
<th>6 Year</th>
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<th>15 Year</th>
<th>16 Year</th>
<th>17 Year</th>
<th>18 Year</th>
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</thead>
<tbody>
<tr>
<td><strong>Fund Return</strong></td>
<td>6.02%</td>
<td>-17.41%</td>
<td>7.87%</td>
<td>-1.04%</td>
<td>5.52%</td>
<td>1.37%</td>
<td>7.58%</td>
<td>-0.69%</td>
<td>7.59%</td>
<td>-0.87%</td>
<td>15.08%</td>
<td>1.37%</td>
<td>-0.55%</td>
<td>8.01%</td>
<td>1.29%</td>
<td>1.17%</td>
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<tr>
<td><strong>Benchmark Return</strong></td>
<td>8.08%</td>
<td>-15.86%</td>
<td>5.10%</td>
<td>4.82%</td>
<td>7.82%</td>
<td>7.98%</td>
<td>7.52%</td>
<td>8.76%</td>
<td>9.78%</td>
<td>10.48%</td>
<td>11.48%</td>
<td>11.38%</td>
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<tr>
<td><strong>Top 5 Holding</strong></td>
<td>Securities/Issuer</td>
<td>Proportion</td>
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<tr>
<td>SPDR S&amp;P 500 ETF TRUST</td>
<td>95.38%</td>
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Remarks: The information is as of June 30, 2020. Current information can be found on the website www.tiscoasset.com

Calendar year performance

*The calendar year performance of the year that the fund was set up is the performance from the inception date until the last business day of that year.
**Past performance do not determine future performance.
***Current information can be found on the website www.tiscoasset.com.