General Information

Fund Type: Foreign Investment Fund (Feeder Fund), Property Sector Fund
AIMC Category: Fund of Property Fund - Foreign
Registered Date: 7 June 2013
Subscription & Redemption Period: Every working day during 8:30 - 15:00
Minimum Amount for Subscription: 1,000 Baht
Minimum Amount for Redemption: None
Settlement Day: T+4 (after the redemption date)
Dividend Policy: None

Investment Policy

The fund shall invest at least 80% of its NAV in Vanguard Real Estate ETF (master fund), an Exchange Traded Fund listed and traded on the New York Stock Exchange (NYSE Arca). The master fund is managed by the Vanguard Group, Inc. and seeks to provide a high level of income and moderate long-term capital appreciation by tracking the performance of the MSCI US Investable Market Real Estate 25/50 Transition index that measures the performance of publicly traded equity REITs. Additionally, the fund may invest in derivatives for hedging purpose upon fund manager’s judgment but in the normal circumstance the fund will not invest in derivatives for hedging purpose.

Fees and Expenses

- **Fee Charged to the Fund (% p.a. of NAV)**
  - Management Fee: 1.0700%
  - Trustee Fee: 0.039590%
  - Registrar Fee: 0.171200%

- **Fee Charged to Unit holders (% of investment unit value)**
  - Front-end Fee: 1.00%
  - Back-end Fee: None
  - Switching In Fee: None
  - Switching Out Fee: None

Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

Warnings & Recommendation

1. The fund has specific investment in property sector fund, so it may has risk and price volatility higher than general mutual funds with diversification in several industries. Investors should study the property sector information for investment decisions.
2. The master fund may invest in derivatives for hedging purpose upon fund manager’s judgment in the future, the fund has exchange rate risk.
3. The master fund may invest in derivatives for efficient portfolio management purpose upon fund manager’s judgment, it will have risks more than general mutual funds.
4. The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units directly or indirectly for US citizens.

Fund Performance (%)

- **Total return** for period ended June 30, 2020
  - Vanguard Real Estate ETF: 14.44%
  - Benchmark Return: 4.77%
  - Risk premium: 9.67%

Past Performance and Benchmark Return

- **Vanguard Real Estate ETF**
  - Year to date: 13.44%
  - 1 year: -13.92%
  - 3 years: -6.98%
  - 5 years: 2.21%
  - 10 years: 5.35%
  - Since inception: 9.70%

Calendar year performance

*The calendar year performance of the year that the fund was set up is the performance from the inception date until the last business day of that year.
**Past performance do not determine future performance.
***Current information can be found on the website www.tiscoasset.com.