**TISCO Japan REIT Fund (TJREIT)**

### General Information

- **Fund Type**: Foreign Investment Fund (Feeder Fund)
- **AIMC Category**: Fund of Property Fund - Foreign
- **Registered Date**: 3 February 2015
- **Subscription & Redemption Period**: Every working day during 8:30 - 12:00
- **Minimum Amount for Subscription**: 1,000 Baht
- **Minimum Amount for Redemption**: None
- **Settlement Day**: T+3 (after the redemption date)
- **Dividend Policy**: None

### Investment Policy

The fund shall invest at least 80% of its NAV in NEXT FUNDS Tokyo Stock Exchange REIT Index Exchange Traded Fund (master fund), an Exchange Traded Fund listed and traded on the Tokyo Stock Exchange, Inc. (TSE), Japan. The master fund is managed by the Nomura Asset Management Co., Ltd. and has an investment policy to invest in REIT securities that are included or are due to be included in the Tokyo Stock Exchange REIT Index (TSE REIT Index) with the objective of achieving investment returns in line with the performance of TSE REIT Index.

### Fees and Expenses

- **Fee Charged to the Fund (% p.a. of NAV)**
  - Management Fee: 1.0700%
  - Trustee Fee: 0.037450%
  - Registrar Fee: 0.171200%
- **Fee Charged to Unit holders (% of investment unit value)**
  - Front-end Fee: 1.00%
  - Back-end Fee: None
  - Switching In Fee: None
  - Switching Out Fee: None

Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

### Warnings & Recommendation

1. The fund has specific investment in property sector fund, so it may has risk and price volatility higher than general mutual funds with diversification in several industries. Investors should study the property sector information for investment decisions.
2. The master fund will invest in only domestic securities in Japan and will not invest in securities in foreign currencies. Therefore, the master fund has not foreign currency risk.
3. The fund may invest in derivatives for hedging purpose upon fund manager’s judgment in the future, the fund has exchange rate risk.
4. The master fund may invest in derivatives for efficient portfolio management purpose upon fund manager’s judgment, it will have risks more than general mutual funds.
5. The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units directly or indirectly for US citizens.

### Past Performance of NEXT FUNDS Tokyo Stock Exchange REIT Index Exchange Traded Fund

<table>
<thead>
<tr>
<th>Securities/Issuer</th>
<th>Proportion</th>
</tr>
</thead>
<tbody>
<tr>
<td>NEXT FUNDS REIT INDEX ETF</td>
<td>98.40%</td>
</tr>
</tbody>
</table>

Remarks: The information is as of June 30, 2020. Current information can be found on the website www.tiscoasset.com

### Details of Portfolio

**Assets Allocation**

- **Total Fund**: NEXT FUNDS REIT INDEX ETF
- **Total Fund**: TSE REIT INDEX

### Top 5 Holding (By Company)

- **NEXT FUNDS REIT INDEX ETF**: 98.40%

### Fund Performance (%) (Past performance do not determine future performance)

#### Performance*

<table>
<thead>
<tr>
<th>Period</th>
<th>%</th>
<th>Proportion</th>
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</thead>
<tbody>
<tr>
<td>Year</td>
<td>0.00%</td>
<td>30%</td>
</tr>
<tr>
<td>2 Years</td>
<td>0.00%</td>
<td>0.00%</td>
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<tr>
<td>3 Years</td>
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<td>4 Years</td>
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<td>8 Years</td>
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<td>9 Years</td>
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<tr>
<td>10 Years</td>
<td>0.00%</td>
<td>0.00%</td>
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</table>

### Calendar year performance

![Chart showing calendar year performance](chart_url)

*The calendar year performance of the year that the fund was set up is the performance from the inception date until the last business day of that year.

**Past performance do not determine future performance.

***Current information can be found on the website www.tiscoasset.com.