Fund shall invest at least 80% of its NAV in iShares Latin America 40 ETF (master fund), an Exchange Traded Fund listed and traded on the Singapore Stock Exchange. The fund is managed by BlackRock Fund Advisors and aims to achieve investment results that closely correspond to the performance of S&P Latin America 40. Additionally, the fund will not invest in structured note and non-investment grade/unrated securities, but may invest in derivatives for hedging purpose upon fund manager’s judgment.

Fees and Expenses

- Fee Charged to the Fund (% p.a. of NAV)
  - Management Fee: 0.1605%
  - Trustee Fee: 0.028890%
  - Registrar Fee: 0.107000%

- Fee Charged to Unit holders (% of investment unit value)
  - Front-end Fee: 1.00%
  - Back-end Fee: None
  - Switching In Fee: None
  - Switching Out Fee: None

Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

Warnings & Recommendation

1. The fund may invest in derivatives for hedging purpose upon fund manager’s judgment in the future. So the fund has exchange rate risk.
2. The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units whether directly or indirectly for US citizens.

*The calendar year performance of the year that the fund was set up is the performance from the inception date until the last business day of that year.
**Past performance do not determine future performance.
***Current information can be found on the website www.tiscoasset.com.