**TISCO Gold Fund (TGOLD)**

**General Information**

- **Fund Type**: Foreign Investment Fund (Feeder Fund)
- **AIMC Category**: Commodities Precious Metals
- **Registered Date**: 27 May 2009
- **Subscription & Redemption Period**: Every working day during 8:30 - 15:00
- **Minimum Amount for Subscription**: 1,000 Baht
- **Minimum Amount for Redemption**: 1,000 Baht/100 Units
- **Settlement Day**: T+4 (after the redemption date)
- **Dividend Policy**: None

**Investment Policy**

The fund will invest at least 80% of its NAV in **SPDR Gold Trust** (master fund), an exchange traded fund (ETF) managed by the World Gold Trust Services, LLC and traded on the Stock Exchange of Hong Kong (SEHK). The master fund’s objective is designed to track the price of gold (net of trust expenses).

Additionally, the fund will not invest in structured note and non-investment grade/unrated securities, but may invest in derivatives for hedging purpose only.

Additionally, the fund will invest in non-investment grade securities in case that their credit rating is investment grade when the fund invest, but will not invest in unrated/unlisted securities and structured note.

**Fees and Expenses**

- **Fee Charged to the Fund (% p.a. of NAV)**
  - Management Fee: 1.0700%
  - Trustee Fee: 0.053500%
  - Registrar Fee: 0.160500%
- **Fee Charged to Unit holders (% of investment unit value)**
  - Front-end Fee: 0.50%
  - Back-end Fee: None
  - Switching In Fee: None
  - Switching Out Fee: None

Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

**Warnings & Recommendation**

1. The fund may invest in derivatives for hedging purpose upon fund manager’s judgment in the future. So the fund has exchange rate risk.
2. The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units directly or indirectly for US citizens.

**Details of Portfolio**

**Assets Allocation**

**Top 5 Holding (By Company)**

<table>
<thead>
<tr>
<th>Securities/Issuer</th>
<th>Proportion</th>
</tr>
</thead>
<tbody>
<tr>
<td>SPDR GOLD SHARES</td>
<td>95.19%</td>
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Remarks: The information is as of 30 June 2020. Current information can be found on the website www.tiscoasset.com

**Past Performance and Benchmark Return**

**Fund Performance (%)**

- **Calendar year performance**
  - **2019**: 1.68%
  - **2018**: -0.67%
  - **2017**: 11.98%
  - **2016**: 20.82%
  - **2015**: 5.11%

Remarks: The information is as of 30 June 2020.

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Benchmark: London Gold AM Fixing Price, calculating in THB term and change to use LBMA Gold Price at 10.30 (London GMT), calculating in THB term since 28 March, 2015

Remarks: The information is as of 30 June 2020.

- **Past performance do not determine future performance.**
- **Current information can be found on the website www.tiscoasset.com.**