**TISCO Conservative Income Fund (TCINC)**

### General Information

**Fund Type:** Mixed Fund  
**AIMC Category:** Conservative Allocation  
**Registered Date:** 21 March 2019  
**Subscription & Redemption Period:** Every working day during 8:30 - 15:00  
**Minimum Amount for Subscription:** 1,000 Baht  
**Minimum Amount for Redemption:** None  
**Settlement Day:** T+3 (after the redemption date)  
**Dividend Policy:** None

### Investment Policy

The fund shall invest in local and/or foreign equities, debt instruments, hybrid instruments, bank deposits, property funds, REITs, infrastructure funds, other financial instruments and/or other securities or assets as stated or approved by the Securities and Exchange Commission. The management company will invest in each security or asset in the proportion of 0-100% of NAV, which the proportion of such investment will be at the discretion of the management company depending on the circumstances of each moment. The fund shall have net investment value in equities, on average in an accounting year, of not exceeding 20% of its NAV. In addition, the fund may invest in foreign securities or assets of not exceeding 79% of its NAV.

The fund may invest in derivatives for efficient portfolio management purpose and hedging purpose. The fund may invest in derivatives with the objective to reduce risks from changes in stock prices, prevent risks arising from the volatility of the stock market or when the stock market is likely to decline or adjust the proportion of investments in equities.

In the event that the fund invests in foreign securities or assets, the fund will invest in derivatives for hedging purpose, depending on the discretion of the management company.

### Fees and Expenses

- **Fee Charged to the Fund (% p.a. of NAV)**  
  - Management Fee: 0.7490%  
  - Trustee Fee: 0.021400%  
  - Registrar Fee: 0.171200%

- **Fee Charged to Unit holders (% of investment unit value)**  
  - Front-end Fee: 0.50%  
  - Back-end Fee: None  
  - Switching In Fee: None  
  - Switching Out Fee: None

Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

### Warnings & Recommendation

1. Investment contains some degree of risks. The investor should study the fund’s prospectus before investing.
2. The fund does not have fully hedging policy against foreign exchange rate, therefore, it may have opportunity loss or receive additional gain from a decrease or an increase in foreign exchange rate and investors may receive redemption proceeds less than their initial investment amount.
3. The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units whether directly or indirectly for US citizen.

### Fund Performance (%)

<table>
<thead>
<tr>
<th>Year</th>
<th>Net Return</th>
<th>Benchmark Return</th>
<th>Standard Deviation</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>2.12%</td>
<td>-1.71%</td>
<td>7.17%</td>
</tr>
<tr>
<td>2014</td>
<td>0.52%</td>
<td>-0.06%</td>
<td>7.01%</td>
</tr>
<tr>
<td>2015</td>
<td>5.01%</td>
<td>-1.50%</td>
<td>6.67%</td>
</tr>
<tr>
<td>2016</td>
<td>6.67%</td>
<td>-0.31%</td>
<td>7.35%</td>
</tr>
<tr>
<td>2017</td>
<td>7.01%</td>
<td>0.17%</td>
<td>7.01%</td>
</tr>
<tr>
<td>2018</td>
<td>7.01%</td>
<td>0.30%</td>
<td>7.01%</td>
</tr>
<tr>
<td>2019</td>
<td>9.66%</td>
<td>0.30%</td>
<td>7.01%</td>
</tr>
</tbody>
</table>

Benchmark: An average of 1) 1-3 year ThaiBMA net Government Bond Yield (45%) 2) an average of (less than 5 million Bath) 1-year personal fixed deposit (KBank, BBL, and SCB) after tax (45%) 3) SET Total Return Index (5%) 4) PMA/FTSE Total Return Index (5%)


### Calendar Year Performance

*The calendar year performance of the year that the fund was set up is the performance from the inception date until the last business day of that year.**

**Past performance do not determine future performance.**

***Current information can be found on the website www.tiscoasset.com.***