TISCO Wealth Conservative E20 Fund (TW-E20)

General Information

Fund Type: Mixed Fund with equity investment limit of 20% of total net asset value
AIMC Category: Conservative Allocation
Registered Date: 9 February 2010
Subscription & Redemption Period: Every working day during 8:30 - 15:00
Minimum Amount for Subscription: 1,000 Baht
Minimum Amount for Redemption: None
Settlement Day: T+3 (after the redemption date)
Dividend Policy: None

Investment Policy

The fund mainly invests in debt instruments, deposits, and the remaining amount may invest in equities, and other assets as stated or approved by the Securities and Exchange Commission. However, the fund shall invest in equities not exceeding 20 percent of its NAV

Fees and Expenses

- **Fee Charged to the Fund (% p.a. of NAV)**
  - Management Fee: 0.7490%
  - Trustee Fee: 0.018190%
  - Registrar Fee: 0.171200%
- **Fee Charged to Unit holders (% of investment unit value)**
  - Front-end Fee: 0.50%
  - Back-end Fee: None
  - Switching In Fee: None
  - Switching Out Fee: None

Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

Warnings & Recommendation

The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units directly or indirectly for US citizens.

Details of Portfolio

Assets Allocation

Top 5 Holding (By Company)

<table>
<thead>
<tr>
<th>Securities/Issuer</th>
<th>Credit Rating/ Credit Rating Agency</th>
<th>Proportion</th>
</tr>
</thead>
<tbody>
<tr>
<td>BOT62/2/3Y</td>
<td></td>
<td>20.30%</td>
</tr>
<tr>
<td>BOT63/5/364D</td>
<td></td>
<td>8.50%</td>
</tr>
<tr>
<td>CH. KARNCHANG PUBLIC COMPANY LIMITED NO.1/2018 SERIES 1 DUE 2022</td>
<td>A/TRIS</td>
<td>5.14%</td>
</tr>
<tr>
<td>FRASERS PROPERTY (THAILAND) PLC. (NO.1/2019 SERIES 2 DUE 2022)</td>
<td>A/TRIS</td>
<td>4.62%</td>
</tr>
<tr>
<td>BANK OF AYUDHYA PLC. (NO.1/2019 DUE 2022)</td>
<td>AAAtha/FITCH</td>
<td>4.03%</td>
</tr>
</tbody>
</table>

Remarks: The information is as of June 30, 2020. Current information can be found on the website www.tiscoasset.com

Fund Performance (%)

<table>
<thead>
<tr>
<th>Past Performance and Benchmark Return</th>
<th>%</th>
<th>Year to Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund Return</td>
<td>2.15%</td>
<td>75%</td>
</tr>
<tr>
<td>Benchmark Return</td>
<td>0.14%</td>
<td>75%</td>
</tr>
<tr>
<td>Fund Standard Deviation</td>
<td>0.24%</td>
<td>75%</td>
</tr>
<tr>
<td>Benchmark Standard Deviation</td>
<td>0.18%</td>
<td>75%</td>
</tr>
</tbody>
</table>

Benchmark: An average of 1) SET Total Return Index (10%) 2) 1-3 year ThaiBMA net Government Bond Yield (45%) 3) an average of (less than 5 million Bath) 1-year personal fixed deposit (KBANK, BBL, and SCB) after tax (45%)

Remarks: The information is as of June 30, 2020.

Calendar year performance

*The calendar year performance of the year that the fund was set up is the performance from the inception date until the last business day of that year.
**Past performance do not determine future performance.
***Current information can be found on the website www.tiscoasset.com.