



TISCO US Equity Fund (TISCOUS)

As of 30 June 2021

Fund Risk Level: Level 6 High Risk

General Information

Fund Type : Foreign Investment Fund (Feeder Fund)
 AIMC Category : US Equity
 Registered Date : 18 August 2009
 Subscription & Redemption Period : Every working day
 during 8:30 - 15:00
 Minimum Amount for Subscription : 1,000 Baht
 Minimum Amount for Redemption : None
 Settlement Day : T+4 (after the redemption date)
 Dividend Policy : None

Investment Policy

The fund shall mainly invest at least 80% of its NAV in SPDR S&P 500 ETF (master fund), an Exchange Traded Fund managed by State Street Global Advisors and traded on the New York Stock Exchange (NYSE Arca). The master fund's objective is to provide investment results that, before expenses, correspond to the price and yield of the S&P 500 Index. The remaining may invest in other assets or securities as stated or approved by the SEC. Additionally, the fund will not invest in structured note and non-investment grade/unrated securities, but may invest in derivatives for hedging purpose only.

Fees and Expenses

• Fee Charged to the Fund (% p.a. of NAV)

Management Fee 1.0700%
 Trustee Fee 0.028890%
 Registrar Fee 0.171200%

• Fee Charged to Unit holders (% of investment unit value)

Front-end Fee 1.00%
 Back-end Fee None
 Switching In Fee None
 Switching Out Fee None

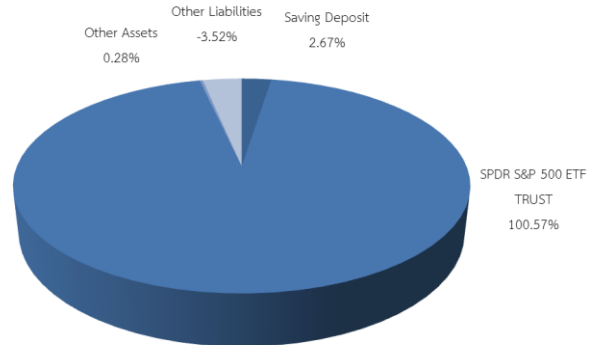
Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

Warnings & Recommendation

- The fund may invest in derivatives for hedging purpose upon fund manager's judgment in the future. So the fund has exchange rate risk.
- Investors can purchase a Unit Linked with Life Insurance, are contact with the insurance company that the management company are setting. The Unit Linked with Life Insurance may have terms and conditions that different from general mutual fund. Investors should study terms and conditions of a Unit Linked with Life Insurance before investing.
- Investors who purchase a Unit-Linked with Life Insurance will receive the redemption proceeds from Life Insurance Company within 5 business days after NAV calculation day.
- The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units whether directly or indirectly for US citizens.

Details of Portfolio

Assets Allocation



Top 5 Holding (By Company)

Securities/Issuer	Proportion
SPDR S&P 500 ETF TRUST	100.57%

Remarks: The information is as of June 30, 2021. Current information can be found on the website www.tiscoasset.com

Past Performance of SPDR S&P 500 ETF

Total Return (As of 06/30/2021)			
	NAV (%)	Market Value (%)	Index (%)
Cumulative			
QTD	8.52	8.39	8.55
YTD	16.17	16.23	16.26
Annualized			
1 Year	40.62	40.79	40.79
3 Year	18.50	18.48	18.67
5 Year	17.48	17.47	17.65
10 Year	14.69	14.69	14.84
Gross Expense Ratio (%)		0.0945	
Net Expense Ratio (%)		0.0945	
30 Day SEC Yield (%)		1.23	

Remarks: The information is as of June 30, 2021.

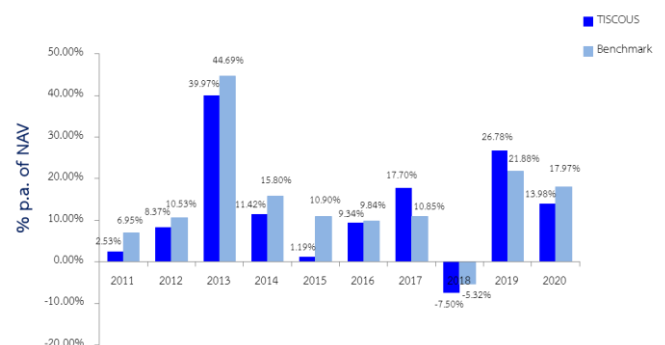
Fund Performance (%)

	Past Performance and Benchmark Return													
	%						% p.a.							
	Year to Date	3 Months	Percentile	6 Months	Percentile	1 Years	Percentile	3 Years	Percentile	5 Years	Percentile	10 Years	Percentile	Since Inception
Fund Return	15.79%	8.19%	95th	15.79%	50th	38.65%	75th	15.20%	50th	14.40%	50th	12.81%	50th	12.07%
Benchmark Return	23.97%	11.22%	50th	23.97%	25th	46.25%	25th	17.36%	25th	15.57%	50th	15.42%	5th	14.90%
Benchmark Return (Hedging)	16.78%	8.82%	50th	16.78%	25th	41.35%	50th	18.54%	25th	17.45%	50th	15.55%	5th	15.02%
Fund Standard Deviation	13.59%	11.65%	50th	13.59%	50th	15.12%	50th	22.47%	75th	18.51%	95th	16.89%	95th	17.06%
Benchmark Standard Deviation	12.12%	10.18%	5th	12.12%	5th	13.15%	5th	18.82%	50th	15.61%	75th	14.30%	95th	14.15%

Benchmark: S&P 500 Index, calculating in THB term

Remarks: The information is as of June 30, 2021.

Calendar year performance



*The calendar year performance of the year that the fund was set up is the performance from the inception date until the last business day of that year.

**Past performance do not determine future performance.

***Current information can be found on the website www.tiscoasset.com.