



TISCO Japan Active Equity Fund (TISCOJPA)

As of 30 June 2021

Fund Risk Level: Level 6 High Risk

General Information

Fund Type : Foreign Investment Fund (Fund of Funds)
 AIMC Category : Japan Equity
 Registered Date : 3 May 2017
 Subscription & Redemption Period : Every working day
 during 8:30 - 15:00
 Minimum Amount for Subscription : 1,000 Baht
 Minimum Amount for Redemption : None
 Settlement Day : T+6 (after the redemption date)
 Dividend Policy : None

Investment Policy

The fund shall invest in the investment units of foreign equity funds and/or foreign equity ETFs which have investment policy to invest in equity securities of companies registered in Japan or companies with business operations in Japan or companies with revenues from operations in Japan, on average in an accounting year, of not less than 80% of fund's NAV. The management company may invest in foreign equity funds and/or foreign equity ETFs at least 2 funds in the proportion to each fund not exceeding 79% of net asset value of the fund. The investment proportion of each foreign equity fund and/or foreign equity ETF will depend on the discretion of the management company, investment conditions or investment situation expectation in each period.

Fees and Expenses

• Fee Charged to the Fund (% p.a. of NAV)

Management Fee 1.6050%
 Trustee Fee 0.035310%
 Registrar Fee 0.171200%

• Fee Charged to Unit holders (% of investment unit value)

Front-end Fee 1.00%
 Back-end Fee None
 Switching In Fee None
 Switching Out Fee None

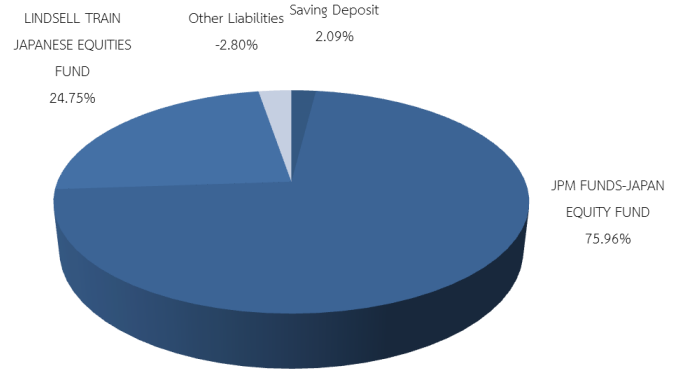
Note: The fees and expenses charged above include VAT, specific business tax or any other taxes related with fees and expenses.

Warnings & Recommendation

- The foreign funds and ETFs, which the fund invests, may invest in derivatives for efficient portfolio management purpose so such foreign funds and ETFs will have risks more than general mutual funds. In addition, the foreign funds may not have hedging policy against foreign exchange rate, they may get impact from the change of foreign currency exchange rate.
- The fund may invest in foreign non-investment grade securities, unrated securities and unlisted securities upon fund manager's judgment.
- The fund may invest in derivatives for efficient portfolio management purpose and may invest in structure notes, so the fund will have risks more than general mutual funds. This fund suits for investors who would like to receive high returns and can accept the risks more than general investors.
- Investors should invest in this fund when there is an understanding of the risks of derivatives and investors should consider the suitability of investments by consideration of investment experiences, investment objectives and financial position of investors.
- In normal circumstance, the fund will not invest in derivatives for hedging foreign exchange rate risk however the fund may invest in derivatives for hedging purpose upon fund manager's judgment in the future. The fund still has exchange rate risk.
- The Management Company reserves the right to reject or halt the subscription order, allocation and/or transferring of investment units whether directly or indirectly for US citizen.

Details of Portfolio

Assets Allocation



Top 5 Holding (By Company)

| Securities/Issuer | Proportion |
|---------------------------------------|------------|
| JPM FUNDS-JAPAN EQUITY FUND | 75.96% |
| LINDSELL TRAIN JAPANESE EQUITIES FUND | 24.75% |

Remarks: The information is as of June 30, 2021. Current information can be found on the website www.tiscoasset.com

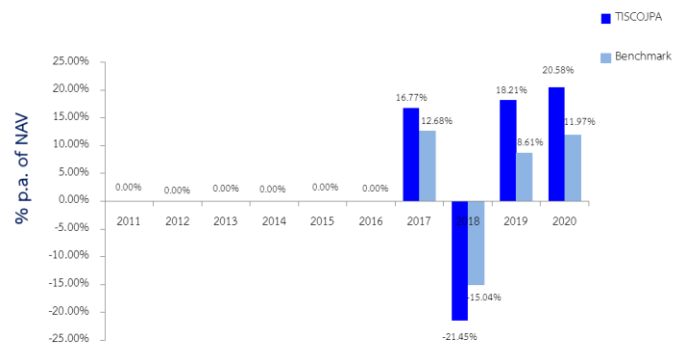
Fund Performance (%)

| | Past Performance and Benchmark Return | | | | | | | | | | | | | |
|------------------------------|---------------------------------------|----------|------------|----------|------------|---------|------------|---------|------------|---------|------------|----------|------------|-----------------|
| | % | | | | | | % p.a. | | | | | | | |
| | Year to Date | 3 Months | Percentile | 6 Months | Percentile | 1 Years | Percentile | 3 Years | Percentile | 5 Years | Percentile | 10 Years | Percentile | Since Inception |
| Fund Return | 1.32% | -2.10% | 25th | 1.32% | 95th | 20.10% | 95th | 5.24% | 75th | n.a. | n.a. | n.a. | n.a. | 6.99% |
| Benchmark Return | 8.62% | -2.16% | 25th | 8.62% | 25th | 28.53% | 50th | 4.08% | 95th | n.a. | n.a. | n.a. | n.a. | 5.81% |
| Benchmark Return (Hedging) | 8.71% | -0.11% | 50th | 8.71% | 25th | 27.11% | 75th | 5.05% | 75th | n.a. | n.a. | n.a. | n.a. | 7.14% |
| Fund Standard Deviation | 16.71% | 16.61% | 75th | 16.71% | 75th | 17.52% | 95th | 19.32% | 95th | n.a. | n.a. | n.a. | n.a. | 17.54% |
| Benchmark Standard Deviation | 13.18% | 13.21% | 5th | 13.18% | 25th | 12.54% | 5th | 13.87% | 5th | n.a. | n.a. | n.a. | n.a. | 12.73% |

Benchmark: An average of TOPIX Net Total Return Index, calculating in THB term

Remarks: The information is as of June 30, 2021.

Calendar year performance



*The calendar year performance of the year that the fund was set up is the performance from the inception date until the last business day of that year.

**Past performance do not determine future performance.

***Current information can be found on the website www.tiscoasset.com.